

SELLER'S DISCLOSURE OF PROPERTY CONDITION

The information in this form is based upon the undersigned's observation and knowledge about the property during the period beginning on the date of his or her purchase of it on:

Oct. 6, 2004 (date of purchase) and ending on July 20, 2009 (date of this form)

PROPERTY ADDRESS: 2307 Franklin Ave and lot 2305 Franklin Ave

This form applies to sales and purchases of residential real estate. This form is not required for:

- 1. Residential purchases of new homes if a warranty is offered;
2. Sales of real estate at auction; or
3. A court supervised foreclosure.

PURPOSE OF STATEMENT: Completion of this form shall satisfy the requirements of KRS 324.360 which mandates the seller's disclosure of information about the property he is about to sell. This disclosure is based solely on the seller's observation and knowledge of the property's condition and the improvements thereon.

INSTRUCTIONS TO THE SELLER: (1) Complete all numbered items. (2) Report all known conditions affecting the property. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the licensee to complete this form on your behalf in accordance with KRS 324.360(9).

SELLER'S DISCLOSURE: As seller, I/we disclose the following information regarding the property. This information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes the agent to provide a copy of this statement to a person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following are not the representations of the agent.

Please answer all questions. If the answer is yes, please explain. If additional space is needed, use the reverse side or make attachments.

1. HOUSE SYSTEMS

Any past or current problems affecting:

- (a) Plumbing needs new water heater
(b) Electrical system
(c) Appliances
(d) Floors and walls
(e) Doors and windows
(f) Ceiling and attic fans
(g) Security system
(h) Sump pump
(i) Chimneys, fireplaces, inserts
(j) Pool, hot tubs, sauna
(k) Sprinkler system
(l) Heating age 15
(m) Cooling/air conditioning age 15

Table with columns YES, NO, UNKNOWN. Contains handwritten responses for each house system item.

needs repair

2. FOUNDATION/STRUCTURE/BASEMENT

- (a) Any defects or problems, current or past, to the foundation or slab?
(b) Any defects or problems, current or past, to the structure or exterior veneer?
(c) Has the basement leaked at anytime since you have owned or lived in the property?
(d) When was the last time the basement leaked?
(e) Have you ever had any repairs done to the basement?
(f) If you have had repairs done to the basement relative to leaking when was the repair performed?
(g) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.)

Table with columns YES, NO, UNKNOWN. Contains handwritten responses for foundation/structure/basement items.

Initials (Buyer) Date/Time

Initials (Seller) Date/Time 7/20/09 11:17 am

Property Address 2307 Fr Klin +) ot 2305 Franklin

YES NO UNKNOWN

3. (h) Have you experienced, or are you aware of, any water or drainage problems with  
Regard to the crawl space?.....

— — ✓

ROOF

(a) Age of the roof?.....  
(b) 1. Has the roof leaked at any time since you have owned or lived in the property?  
2. When was the last time the roof leaked? Slashing back porch  
(c) 1. Have you ever had any repairs done to the roof?.....  
2. If you have ever had the roof repaired, when was the repair performed?.....  
(d) 1. Have you ever had the roof replaced?.....  
2. If you have had the roof replaced, when was the replacement performed?.....  
(e) If the roof presently leaks, how often does it leak? (e.g., every time it  
rains, only after an extremely heavy rain, etc.) Rains  
(f) 1. Have you ever had roof repairs that involved placing shingles on the roof instead  
of replacing the entire roof?  
2. If you have ever had roof repairs that involved placing shingles on the roof  
instead of replacing the entire roof, when was the repair performed?.....

— — ✓  
— — ✓  
✓ — —  
— ✓ —  
— — —  
— ✓ —

4. LAND/DRAINAGE

(a) Any soil stability problems?.....  
(b) Has the property ever had a drainage, flooding, or grading problem?.....  
(c) Is the property in a flood plain zone?.....  
(d) Is there a retention/detention basin, pond, lake, creek, spring, or  
water shed on or adjoining this property?.....  
Explain:.....

— ✓ —  
— ✓ —  
— ✓ —  
— ✓ —

5. BOUNDARIES

(a) Have you ever had a staked or pinned survey of the property?.....  
(b) Do you know the boundaries?.....  
(c) Are the boundaries marked in any way? sewer  
(d) Are there any encroachments or unrecorded easements relating to the property of  
which you are aware?.....  
Explain:.....

— — ✓  
✓ — —  
✓ — —  
— ✓ —

6. WATER

(a) 1. Source of water supply city  
2. Are you aware of below normal water supply or water pressure?.....  
(b) Is there a water purification system or softener remaining with the house?.....  
(c) Has your water ever been tested? If yes, give results  
Explain:.....

— — —  
— ✓ —  
— — ✓

7. SEWER SYSTEM

(a) Property is serviced by:  
1. Category I. Public Municipal Treatment Facility; city sewers  
2. Category II. Private Treatment Facility;.....  
3. Category III. Subdivision Package Plant;.....  
4. Category IV. Single Home Aerobic Treatment System (AKA: "Home Package Plant")  
5. Category V. Septic Tank with drain field, lagoon, wetland, or other onsite dispersal;  
6. Category VI. Septic Tank with dispersal to an offsite, multi-property cluster treatment  
system;.....  
7. Category VII. No Treatment/Unknown.....  
(b) For properties with Category IV, V, or VI systems:  
Date of last inspection (sewer):.....  
Date of last inspection (septic):..... Date last cleaned (septic):.....  
(c) Are you aware of any problems with the sewer system?.....  
Explain:.....

— — ✓  
— — ✓  
— ✓ —  
— ✓ —  
— — ✓  
— — ✓  
— — —  
— ✓ —

8. CONSTRUCTION/REMODELING

(a) Have there been any additions, structural modifications, or other alterations made?.....  
(b) Were all necessary permits and government approvals obtained?.....  
Explain:.....

— ✓ —  
N/A N/A —

HOMEOWNER'S ASSOCIATION

(a) 1. Is the property subject to rules or regulations of a homeowner's association?.....  
2. If yes, what is the yearly assessment? \$.....

N/A N/A —

Initials (Buyer) \_\_\_\_\_ Date/Time \_\_\_\_\_

Initials (Seller) One Date/Time 7/20/09 11:17 am

Property Address 2307 Franklin Ave # 101 2305 <sup>Frank</sup>

- (b) Are you aware of any condition which may result in an increase in taxes or assessments?..... YES NO UNKNOWN
- (c) Are any features of the property shared in common with adjoining landowners, such as walls, fences, driveways, etc.?..... YES NO UNKNOWN

Explain: \_\_\_\_\_

10. MISCELLANEOUS

- (a) Was this house built before 1978?.....
- (b) Are you aware of any use of ureaformaldehyde, asbestos materials, or lead based paint in or on this home?.....
- (c) 1. Are you aware of any testing for radon gas?.....
- 2. Results, if tested \_\_\_\_\_
- (d) Are you aware of any underground storage tanks, old septic tanks, field lines, cisterns or abandoned wells on the property?.....
- (e) Are you aware of any present or past wood infestation (i.e. termites, bores, carpenter ants, fungi, etc.)?.....
- (f) Are you aware of any damage due to wood infestation?.....
- (g) 1. Have the house or other improvements ever been treated for wood infestation?.....
- 2. If yes, when, by whom, and any warranties? not since I've lived here as a teen.
- (h) Are you aware of any existing or threatened legal action affecting this property?.....
- (i) Are there any assessments other than property assessments that apply to this property (i.e. sewer assessments)?.....
- (j) Are you aware of any violations of local, state, or federal laws, codes, or ordinances relating to this property?.....
- (k) Are you aware of any other conditions which are defective with regard to this property?.....
- (l) Are there any environmental hazards known to seller?.....
- (m) Are there any warranties to be passed on?.....
- (n) Has this house ever been damaged by fire or other disaster (i.e., tornado, hail, etc.)?.....
- If yes, please explain: \_\_\_\_\_
- (o) Are you aware of the existence of mold or other fungi in the property?.....
- (p) Has this house ever had pets living in it?.....
- If yes, Explain \_\_\_\_\_
- (q) Is the property in a historic district?.....

SPACE FOR ADDITIONAL INFORMATION

The seller has owned this property since Dec 1 2004 (date) and makes these representations only since that date. Seller agrees to immediately notify Buyer of any changes which may become known to seller prior to closing.

Seller Anna Rader Date 7/20/09 Seller \_\_\_\_\_ Date \_\_\_\_\_

THE LICENSEE NAMED HERE ( \_\_\_\_\_ ) HAS BEEN REQUESTED BY THE OWNER TO COMPLETE THIS FORM AND HAS DONE SO. I HEREBY AGREE TO HOLD HARMLESS THE NAMED LICENSEE FOR ANY REPRESENTATION THAT APPEAR ON THIS FORM IN ACCORDANCE WITH KRS 324.360(9).

Seller: \_\_\_\_\_ Date \_\_\_\_\_

THE SELLER REFUSES TO COMPLETE THIS FORM AND ACKNOWLEDGES THAT THE AGENT SHALL SO INFORM THE BUYER.

Seller: \_\_\_\_\_ Date \_\_\_\_\_ Seller: \_\_\_\_\_ Date \_\_\_\_\_

THE SELLER HAS REFUSED TO COMPLETE THIS FORM AND HAS REFUSED TO ACKNOWLEDGE HIS FAILURE TO COMPLETE THE FORM

Broker/Agent: \_\_\_\_\_ Date: \_\_\_\_\_

THE BUYER ACKNOWLEDGES RECEIPT OF THIS FORM.

Buyer \_\_\_\_\_ Date \_\_\_\_\_ Buyer \_\_\_\_\_ Date \_\_\_\_\_

THE SELLER MAY DISCLOSE ADDITIONAL INFORMATION NOT REQUESTED OF THIS FORM AND MAY RESPOND TO ADDITIONAL INQUIRIES OF THE BUYER.

Initials (Buyer) \_\_\_\_\_ Date/Time \_\_\_\_\_

Initials (Seller) AR Date/Time 7/20/09 <sup>11:17</sup> <sub>an</sub>